

ECONOMICS (ECON)

0800 Introduction to Economics

This is an introductory course in economics, designed primarily for the non-major. The first half of the course will cover some of the theories and basic analytical tools used by economists in both macroeconomics and microeconomics. This will involve learning how the U.S. economy works and how economic incentives and institutions are related to important social problems. The second half of the course will cover a variety of issues and problems, which command the interest of concerned citizens and policy makers alike. The class as a group will select the topics to be studied from the material provided in the textbook. Other topics can be covered by special request. The principles that students learn here will help in understanding problems and issues beyond those presented in this course.

3 credits

OR

0100 Intro Microeconomic Theory

This course is designed to introduce students to the principles of microeconomics. It focuses on the structure and functions of markets in order to explain how prices are determined and the role that prices play in our economic system. By examining some of the basic economic decisions made by consumers and firms, students will learn to analyze market events and to understand the ways in which government policy can affect market outcomes. Students may use this course as a gateway to a wide variety of applied economics courses and as a foundation for more advanced study. It also provides information that is basic to inquiry in many other disciplines.

3 credits

OR

0110 Intro Macroeconomic Theory

An introductory course which develops the basic tools needed to analyze the behavior of various macroeconomic phenomena including inflation, gross domestic product, and unemployment. In addition, these tools are used to study how and whether the government can impact the behavior of the overall economy. The course looks at the role various institutions such as banks and the stock and bond markets play in affecting the economic environment.

3 credits